

CES QUARTERLY

2018 | July

CES Credit Union 

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At CES Credit Union, we treat our members and our community like our own family. We strive to make a positive impact in the lives of those we serve, and we want every interaction you have with us to be uplifting. Additionally, we love serving our community through a variety of service projects that we do seasonally and year round.

Everyone deserves a chance to turn their life around. That is why we are starting to partner with St. Vincent de Paul Society. We will be serving qualified individuals with an effective alternative to high interest predatory loans through their Micro-loan Program.

These micro-loans will help individuals get back on their feet and build a positive credit history. We will also be working to provide these individuals with financial literacy classes that will give them the tools and knowledge to be successful in the future.

This program will be changing the lives of those in our community, and we are so excited to continue to give back.



Sandy Coffing
SANDY COFFING, PRESIDENT/CEO

HELOC: WHAT IS IT?

What is it?

HELOC stands for Home Equity Line Of Credit, and it is a great tool for a little bit of needed cash! Like a credit card, a HELOC allows you to borrow up to a certain amount over the life of the loan. During that time, you can draw money from this line as it is needed. As you pay off the principal of the loan, it revolves and is available to you again, just like a credit card.

How does it work?

A HELOC works by taking out a loan based on the equity you have in your house. The greater the equity you have on your house, the greater the loan you may qualify for. The credit union uses your home as collateral for your loan, so make sure you make your payments!

With any line of credit, you only pay for what you use. If you only need \$5,000 then that's all you have to pay back. This is great if you qualify for more than you really need. You may have a \$10,000 limit on your HELOC card, but you never have to use all of it.

What can I use it for?

Although they are very popular for home improvement projects, HELOCs are great for a number of needs such as a wedding fund, a vacation, a new car, or even for school loans. Most people prefer them for a short-period loan and pay them off within 5-15 years or less.

All loans subject to credit qualifications.



RELAY FOR LIFE

The Knox County Relay for Life was held June 15th on The Square in Mount Vernon. CES Credit Union not only sponsored the event but also put together a fundraising team, led by Tammy Lahmon Coakley and Brittany Hahler. The team exceeded its fundraising goal and its 2017 results, raising \$2800 that will go to fund cancer research and support efforts. Fundraising included a bake sale, a hot dog stand, and a benefit motorcycle ride. At the Relay for Life event, the team ran a Spin-to-Win booth as an additional fundraiser. Participants spun a prize wheel and were awarded with CES promotional items or one of many gift cards and other prizes donated by businesses throughout Mount Vernon. The CES Relay for Life team would like to thank our members and staff for their continued support and for helping us fight for a world without cancer.



M.A.P. TRIPS

Our Member Appreciation Program (MAP) rewards members of age 50+, with deposits of \$3,000 or more with CES Credit Union, with several summer day trip opportunities each year. This year, three trips were offered. The first was around the Canton area, which occurred June 12th. Participants toured the Canton Classic Car Museum (pictured right), had lunch and a tasting at the beautiful Gervasi Vineyard, and relaxed at the Hard Rock Rocksino. Find out more details about MAP and our upcoming trips on our website!



Financially FIT

WANT MORE CONTENT?

CHECK OUT OUR BLOG AT
CESCU.COM/BLOG FOR MORE
ARTICLES ON BEING FINANCIALLY FIT!

SAVE THE DATE FOR ANNUAL MEETING



Our Annual Meeting will be Monday,
September 10th at the Memorial
Theater in Mount Vernon.

Doors open at 5:45 pm with refreshments,
and the entertainment will begin at 6:45
pm. Bring the whole family for a night of
fun and prizes!

More details to follow.

BOARD OF DIRECTORS

Jeff Wells
Margaret Ann Ruhl
Jon Porterfield
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Kim Fearn
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CES CREDIT UNION OFFICES

LOBBY:

Monday - Friday: 8:30 am - 5:30 pm
Saturday: 9:00 am - 1:00 pm

DRIVE-THRU:

Monday - Thursday: 8:30 am - 5:30 pm
Friday: 8:30 am - 6pm
Saturday: 9:00 am - 1:00 pm

| | |
|--------------|--------------|
| Mount Vernon | 740.397.1136 |
| Loudonville | 567.203.5443 |
| Utica | 740.892.3323 |
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Loans subject to credit approval